

The Society of Later Life Advisers was established in 2008 and aims to assist people and their families in finding trusted accredited financial advisers who understand financial needs in later life.

## Why use a SOLLA member?

You can be confident in the financial advice you will receive because all of our members:

- Are specialists in advising older people on financial matters.
- Have been awarded the Later Life Adviser Accreditation (LLAA) which is independently audited and endorsed by the Government Body, the Financial Skills Partnership (FSP).
- Follow a strict code of conduct.

**0333 2020 454**

**[www.societyoflaterlifeadvisers.co.uk](http://www.societyoflaterlifeadvisers.co.uk)**



# STATE BENEFITS & CARE FUNDING SUMMARY 2019/20

**JUST.**

RETHINK RETIREMENT

Information kindly supplied by JUST. Figures correct as of April 2019



You can check that this adviser is still an active member of SOLLA by visiting [www.societyoflaterlifeadvisers.co.uk](http://www.societyoflaterlifeadvisers.co.uk). SOLLA is not regulated to provide Financial Advice. This is provided by the individual accredited members who are regulated by the FCA.

**Your local SOLLA Member**

**Gill Lynes**

**MHA Carpenter Box Wealth Management**

01903 534587

[gill.lynes@carpenterbox.com](mailto:gill.lynes@carpenterbox.com)

[www.carpenterbox.com/wealth](http://www.carpenterbox.com/wealth)



## STATE BENEFITS

<i>Figures per week</i>	<b>Tax Year 2019/20</b>
<b>Basic State Pension</b>	
Single	£129.20
Couple	£206.65
<b>Attendance Allowance (aged 65 and over)</b>	
Higher Rate	£87.65
Lower Rate	£58.70
<b>Carers Allowance</b>	
All	£66.15
<b>Retirement Pension</b>	
Single	£129.20
Additional (over 80 years)	£0.25
New State Pension	£168.60
<b>Personal Independence Payment (aged under 65)</b>	
Daily living component: enhanced	£87.65
Daily living component: standard	£58.70
Mobility component: enhanced	£61.20
Mobility component: standard	£23.20
<b>Pension Credit (Capital disregard: £10,000 deemed income, £1 for each complete £500 or part thereof in excess)</b>	
Single	£167.25
Couple	£255.25
Severe Disability Additional	£65.85
<b>Savings Credit Maximum</b>	
Single	£13.73
Couple	£15.35

- NOTES**
- Basic State Pension couple rate presumes no NI contribution made by one party.
  - Attendance Allowance - if under 65 Disability Living Allowance or Personal Independence Payment may apply.
  - Scotland has different system for Carers allowance.

## LOCAL AUTHORITY CAPITAL LIMITS

<i>Figures per week unless stated</i>	<b>Tax Year 2019/20</b>
<b>England</b>	
Lower / Upper (annual)	£14,250 / £23,250
Personal Expense Allowance	£24.90
<b>Scotland</b>	
Lower / Upper (annual)	£17,500 / £28,000
Personal Expense Allowance	£27.75
<b>Wales</b>	
Set Standard Limit (annual)	Residential: £50,000 Non-residential: £24,000
Minimum income allowance	£29.50
<b>Northern Ireland</b>	
Lower / Upper (annual)	£14,250 / £23,250
Personal Expense Allowance	£26.33
<b>NHS FUNDED NURSING CARE</b>	
<i>Figures per week</i>	<b>Tax Year 2019/20</b>
<b>England</b>	
Nursing Care (standard rate)	£165.56 (£227.77 higher rate - no longer available for new claimants)
<b>Scotland</b>	
Nursing Care	£80.00
Personal Care	£177.00
<b>Wales</b>	
Nursing Care	£149.67
<b>Northern Ireland</b>	
Nursing Care (flat allowance)	£100.00