



Financial projection and funding support

Assisting with your cash flow and liquidity requirements

Financial forecasts, together with an overview of the impact of COVID-19 on the business, will be needed for all funding applications, be they part of the new Government measures or to support what could be considered a 'normal' funding application. This document outlines the services we offer to assist businesses to navigate through these very challenging times.

Financial projections

Our team are experienced in preparing and reviewing financial projections and business plans (both short and medium/long term) to enable Directors and business owners to understand the impact of COVID-19 on their business in the first instance.

We can do this on a 'light-touch' basis where the business has a relatively sophisticated finance function and merely needs guidance or on a more involved basis we can compile a financial forecast model for the first time for a business.

Funding

Through our Funding Team we can utilise our knowledge of the government funding schemes alongside wider 'normal' funding offerings to assist you to understand which funding structures are likely to be relevant to your business.

Government support schemes have captured the headlines, but they remain an application for a business loan, as such an application with supporting financials will need to be made. We have access to a broad range of lenders and funding contacts, and are therefore well placed to introduce you to other potential funders, additional to the government support schemes

Funding project management

In most cases funding will be needed rapidly, and management will need to give their full and undistracted time to focus on managing the actual business through this period. With our experience in project managing the funding process and liaising with funders we can ensure the process is completed as quickly as possible with minimum interruption to your business.

Funders are receiving a significant volume of applications therefore ensuring the funding application includes all the relevant information required at the outset to avoid delays and being 'pushed to the back of the queue'.

Applications made with the assistance of Carpenter Box will land more favourably with funders as they will acknowledge and appreciate that we have reviewed and compiled the information first.

Other specialist advisers

We can involve specialists across the firm, such as VAT via our Tax Services team, as well as providing assistance with management accounts and management information requirements via our Business Services team.

Whilst we have set out the details of our service proposition, the key point to note is we have a flexible approach, and we will carefully consider the requirements of each individual business.

We have set out below a range of services and associated scope of work for guidance purposes only and to reflect a typical client request, but each are flexible dependent on the situation and can be tailored for the needs of each business.

Service	Scope
High level review of the financial projections prepared by management	<ul style="list-style-type: none"> Guidance on a suitable financial model structure Ensure the key assumptions made in the projections are clearly stated Review of the mechanics of the model <p><i>Note: our review would not constitute an audit or financial due diligence</i></p>
Preparation of financial projections and supporting documentation	<ul style="list-style-type: none"> Preparation of monthly integrated P&L, balance sheet and cash flow Projections incorporating the impact of Covid-19 Preparation of sensitivity analysis if required by funders Summarise the key assumptions provided by management
Funding Application Business Plan	<ul style="list-style-type: none"> Assisting management to incorporate the financial forecast into a funding application Business Plan Compiling commentary, financial and non-financial in support of the funding application
Funding support	<ul style="list-style-type: none"> Review recent trading and projected requirements to advise on a suitable funding structure Identify potential funders (including government funding support) Project manage the funding application process, if required

For further information or advice please get in touch with your usual Carpenter Box contact or a member of our corporate Finance team.

Find out more

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Key contacts



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